

Karnataka Vishwakarma Communities Development Corporation Ltd(KVCDC)

In order to improve the economic Status of backward Classes, Various schemes are sponsored by the state Government and the National Backward Classes Finance and Development Corporation (NBCFDC), These schemes are implemented in the State by Karnataka Vishwakarma Communities Development Corporation (KVCDC). A brief note and Progress of Schemes being implemented by the Corporation during the last two years is given below.

Details of the Schemes

1.To provide financial assistance to traditional artisans (Panchavrutthi):

To Purchase modern tools and equipments and upgrade the Technological skill, the traditional artisans of Vishwakarma Communities are provided with financial assistance by sanctioning loan to the extent of Rs.40,000/- & Rs.10,000/- as subsidy at the rate of 4% per annum. The loan is repayable in 34 equal installments with 2 months grace period for 3 years. The Panchavrutthi scheme includes the following occupations (1) Gold& Silver work, (2) Sculpture, (3) Blacksmith, (4) Woodwork& Handicrafts, (5) metallurgy

Panchavrutthi Scheme Progress Details:-

(In Lakhs)

year	Target		Achievement		Percentage	
	Fin	Phy	Fin	Phy	Fin	Phy
2014-15	530	215.00	445	170.79	84%	79%
2015-2016	1,600	650.00	1722	680.17	108%	105%
2016-2017.	2100	840.00	2248	900.2	107%	107%
2017-2018. (Up to November End.)	8 00.00	658.00	658	387.00	82%	59%

2. Self-employment scheme (Direct loan):

Under this scheme, persons belonging to Vishwakarma communities who pursue occupations other than traditional occupations are being provided financial assistance to the extent of Rs.40,000/- & 30% subsidy with a maximum of Rs.10,000/- at the rate of 4% per annum. The loan is repayable in 34 equal installments with 2 months grace period for 3 years.

Self-employment Scheme Progress Details:-

(In Lakhs)

year	Target		Achievement		Percentage	
	Phy	Fin	Phy	Fin	Phy	Fin
2014-15	100	40.00	94	34.99	94%	87%
2015-2016	300	120.00	377	143.08	124%	117%
2016-2017.	500	200	635	254.5	127%	127%
2017-2018. (Up to November End.)	600	300.00	330	150.00	55%	50%

3. Self-employment scheme with the help of banks:

Persons belonging to Vishwakarma communities pursuing business, industries service sector and agricultural based activities are provided financial assistance to the extent of Rs.5,00,000/- as loan. For the unit cost of Rs.1,00,000/- 30% subsidy to the maximum of Rs.10,000/- and 20% as margin loan Provided. For the unit cost of Rs.1,00,000/- to a maximum of Rs.5,00,000/- a 20% of margin loan or a maximum of Rs.1,00,000/- margin loan is sanctioned at the rate 4% per annum interest.

Self-employment Scheme Progress Details:-

(In Lakhs)

year	Target		Achievement		Percentage	
	Phy	Fin	Phy	Fin	Phy	Fin
2014-15	200	60.00	101	28.63	50%	48%
2015-2016	362	145.00	334	95.35	92%	66%
2016-2017.	250	100	193	58.28	77%	58%
2017-2018. (Up to November End.)	100	50.00	32	12.00	32%	24%

4. Educational loan (Arivu):

Students belonging to Vishwakarma communities who are pursuing Engineering, Medicine, Dental Science and other professional courses through CET are provided educational loan at 2% rate of interest per annum for a maximum of Rs.1,00,000/- per year. The family income should not exceed Rs.3.5 lakhs per annum. Under this scheme repayment starts after 4 months of the completion of course which is repayable in 36 equal installments within a period of 3 years.

Educational loan (Arivu)Scheme Progress Details

(In Lakhs)

year	Target		Achievement		Percentage	
	Phy	Fin	Phy	Fin	Phy	Fin
2014-15	100	50.00	66	34.73	66%	69.46%
2015-2016	300	150.00	232	146.21	76%	98%
2016-2017.	300	150	184	150.67	61%	100.44%
	400	200	193	115.08	48%	57.54%
	700	350				
2017-2018. (Up to November End.)	300	150.00	15	10.00	5%	67%
	115	65.00	199	131.00	173%	202%
	415	210				

5.Gangakalyana scheme (Drilling of Bore well to marginal and small farmers):

Karnataka Vishwakarma Communities Development Corporation facilitates small and marginal farmer by providing bore well to help them improve their agricultural activities.Rs.2,00,000/- subsidy and a loan of Rs.50,000/- at 4% rate of interest per annum payable in 3 years is Provided Rs 50,000 Subsidy is also provided for the energization to the borewells which is paid to the Electricity Supply Companies.

Gangakalyana scheme Progress Details

(In Lakhs)

year	Target		Achievement		Percentage	
	Phy	Fin	Phy	Fin	Phy	Fin
2014-2015	30	60.00	22	44.00	73.33%	73.33%
2015-2016	180	360.00	-	-	-	-
2016-2017.	205	410	200	70.00	98%	17%
2017-2018. (Up to November End.)	185	400.00	97	163.00	52%	41%

- For the year 2015-16, the Drilling of Bore well is in Process.
- For the year 2016-17, the approval of the beneficiaries' is in Process.

For the economic upliftment of the Backward classes the Government of India has established the National Backward Classes Finance and Development Corporation (NBCFDC) This Corporation is also providing funds to the State Corporation with 4 to 6% rate of interest to Provide loan to Vishwakarma Communities. The Corporation is implementing Several Schemes such as Term loan Scheme, Mahila Samrudhi, Education loan, Micro Finance Scheme, Krushi Sampada, Shilpa Sampada, New Swarnima for Wonmen etc.

During the year 2015-16, an amount of Rs.500.00 Lakhs was released and a sum of Rs 500.00 Lakhs is allocated for the year 2016-17.The amount will beutilized to sanction loan for the Vishwakarma Communities.

Managing Director