



Government of Karnataka
Department of Mines & Geology
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No. DMG-17012/9/2022/2021-22

Date: 12th April 2022

C No: 747347

NOTIFICATION AND NOTICE INVITING TENDER

"Invitation of bids for grant of Composite Licence for Gold Blocks"

In exercise of the powers conferred under Section 11 of the Mines and Minerals (Development and Regulation) Act, 1957 and in accordance with the Minerals (Evidence of Mineral Contents) Rules, 2015 and the Mineral (Auction) Rules, 2015 and amendments notified thereunder, the Government of Karnataka is conducting auction for grant of Composite Licence for the following gold blocks:

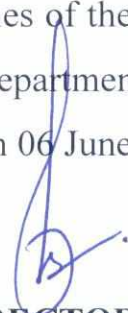
S. No.	Name of the block	District	Mineral	Concession Area (in Sq. Km)
1	Basavanagudda Gold Block	Tumkur & Chitradurga	Gold	25.019
2	Sirigiri Gold Block	Ballari	Gold	25.10
3	Uduvalli Gold Block	Chitradurga	Gold	6.75

Any person, firm or company who satisfies the eligibility criteria can participate in the auction. Technical and financial bids for the above listed blocks are invited online. Apart from the online Technical Bids, bidders will have to submit duly executed original physical copies of their Technical Bids to the Tender Inviting Authority i.e. Director, Department of Mines and Geology, Government of Karnataka.

Eligibility conditions, terms and conditions, date and time for participating in the electronic auction are provided in the Tender Document. Tender Documents, notifications, updates and other details for the e-auction process shall be available in electronic form only at the website of MSTC Ltd (<http://www.mstcecommerce.com/auctionhome/mlcl/index.jsp>).

Interested and eligible bidders can register themselves at the above website. On successful registration, bidders will obtain login ID and password, which are necessary for participation in the e-auction process. Model Tender Document and summary of the block shall be available free of cost at the website of MSTC Limited (<http://www.mstcecommerce.com/auctionhome/mlcl/index.jsp>). For participating in the bidding process, the registered bidders will have to purchase the block specific tender document at the website of MSTC Ltd by paying Rs 2,00,000/- (Rs. Two Lakh Only) + GST.

The sale of tender document shall commence from 12 April 2022. Last date for sale of tender document at the website of MSTC Ltd is 25 May 2022. Last date for submission of Technical Bids plus the Initial Price Offers at the website of MSTC Ltd is 17:00 hours IST on 06 June 2022. Physical copies of the Technical Bids must reach the Tender Inviting Authority i.e. Director, Department of Mines and Geology, Government of Karnataka by 17:00 hours IST on 06 June 2022.



DIRECTOR

Department of Mines & Geology